

WAC 415-501-472 Who determines DCP's investment options? (1)

The state investment board, in consultation with the department, makes certain investment options available to plan participants. The investment board may:

(a) Open, change, or close investment options according to its investment policy; or

(b) Change investment managers for any investment option.

(2) If the state investment board closes or substantially changes an investment option, the state investment board may transfer the funds invested in that option to another option that, in the board's judgment, most closely resembles the investment characteristics of the option being closed or changed.

[Statutory Authority: RCW 41.50.050(5). WSR 14-10-045, § 415-501-472, filed 4/30/14, effective 6/1/14. Statutory Authority: RCW 41.50.050(5), 41.50.780(10). WSR 05-22-109, § 415-501-472, filed 11/2/05, effective 12/3/05.]